

College: Arapahoe Community College

	FY 2022-23 Actual	FY 2023-24 Budgeted	FY 2023-24 Final Projected	FY 2024-25 Estimated
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Student Enrollment

Resident SFTE	6,071	6,069	6,827	6,963
Non-Resident SFTE	166	170	171	171
Total SFTE	6,237	6,239	6,997	7,134

Staffing

Classified FTE	66	81	84	88
Exempt FTE	177	165	185	193
Full-Time Faculty FTE	111	120	118	124
Adjunct Instructors	170	175	195	199
Total Staffing FTE	524	541	582	604

General Fund Revenues

College Opportunity Fund (net)/ Fee for Service (gross)	\$24,102,435	\$27,842,669	\$27,718,082	\$30,922,268
Governor's COVID Relief Funding	\$0	\$0	\$0	\$0
HEERF Revenue Recovery Institutional Funding	\$0	\$0	\$0	\$0
Amendment 50	\$4,177,131	\$4,417,057	\$4,018,322	\$4,239,535
Resident Tuition, Student Share (gross)	\$34,704,559	\$36,972,480	\$39,348,518	\$41,339,553
Non-Resident Tuition (gross)	\$2,359,230	\$2,664,897	\$2,483,409	\$2,557,911
Fees - Instructional/Student Activity (gross)	\$2,537,905	\$2,000,000	\$2,560,144	\$2,200,000
Other GF (includes net transfers)	\$502,932	\$350,000	\$629,374	\$500,000
Total General Fund Revenue	\$68,384,192	\$74,247,103	\$76,757,849	\$81,759,267

General Fund Expenses

Instruction	\$36,574,354	\$36,311,541	\$40,493,510	\$43,001,641
Public Service		\$0	\$0	
Academic Support	\$5,747,131	\$6,263,219	\$6,381,847	\$6,658,819
Student Services	\$6,963,568	\$7,514,432	\$8,092,834	\$8,594,063
Institutional Support	\$9,870,901	\$11,053,098	\$10,658,914	\$11,371,510
Operation & Maintenance of Plant	\$5,011,401	\$6,839,685	\$6,562,517	\$6,847,330
Scholarships & Fellowships	\$337,431	\$550,000	\$356,465	\$500,000
Total General Fund Expenses	\$64,504,786	\$68,531,975	\$72,546,087	\$76,973,363

Other Revenues

Auxiliary and Self-Funded	\$2,171,651	\$2,250,000	\$2,646,175	\$2,500,000
Restricted/Grants	\$22,010,982	\$20,000,000	\$24,939,456	\$20,000,000
HEERF (Student)	\$0	\$0	\$0	\$0
HEERF (Institutional)	\$0	\$0	\$1,636,263	\$0

Other Expenses

Auxiliary and Self-Funded	\$2,209,056	\$2,000,000	\$2,703,155	\$2,200,000
Restricted/Grants	\$21,935,022	\$19,500,000	\$20,172,580	\$19,000,000
HEERF (Student)	\$0	\$0	\$0	\$0
HEERF (Institutional)	\$0	\$0	\$1,636,263	\$0
Total Revenues	\$92,566,825	\$96,497,103	\$105,979,743	\$104,259,267
Total Expenses	\$88,648,864	\$90,031,975	\$97,058,085	\$98,173,363
Total Revenues less Expenses	\$3,917,961	\$6,465,128	\$8,921,658	\$6,085,904

One-Time Expenditures From Reserves

Library HVAC - Emergency Project	\$37,707	\$0	\$36,721	\$0
Legacy Tenant Improvement	\$144,758	\$235,167	\$175,020	\$0
Church Street Building 3rd Floor Renovation FY25	\$0	\$0	\$0	\$1,300,000
Annex Remodel	\$0	\$2,206,618	\$2,868,780	\$163,405
Total One-Time Reserve Expenditures	\$182,465	\$2,441,785	\$3,080,521	\$1,463,405

Beginning Reserve Balance		\$18,177,600	\$18,177,600	\$24,018,737
Change to Reserves		\$4,023,343	\$5,841,137	\$4,622,499
Ending Reserve Balance	\$18,177,600	\$22,200,943	\$24,018,737	\$28,641,236

Brief Description of Key Initiatives for FY 2024-25

I. Transform the Student Experience

- A. Assessment & review of ACC physical space creating a new ACC Capital Facilities Master Plan aligned with the college's Instructional Plan. Priority is on student-centered learning and support spaces. This includes continued actualization on our Health Annex Simulation Center.
- B. Through the coaching as a part of the Achieving the Dream (ATD) community college network, begin and initiate strategy teams (i.e., work-based learning, pathways, etc.) as a part of our Action Plan for our ATD work with a focus on actions to inform and improve student retention, completion, and the closing of equity gaps.
- C. Continued exploration and development of new pathway and work-based learning programs (inclusive, but not limited to academic, noncredit, workforce, training, micro credentials, etc.) to meet community, employer, and student needs. Among the foci is capacity building for an aerospace workforce education and training pipeline.

II. Transform Our Own Workforce

- A. Continue emphasis and efforts to improve the college environment focusing on a culture of care, kindness, and being a place of belonging for all. This includes the building of trust, improved communication (access, clarity, and transparency), and accountability.
- B. Continued review and alignment of college-sponsored professional development for faculty and staff with a focus on high impact practices to improve student outcomes.
- C. Greater investment and engagement in employee professional development with a focus on orienting/onboarding, cross collaboration (awareness of and work with others), service, and leadership.

III. Create Education Without Barriers Through Transformational Partnerships

- A. Using the information gathered from the college's Instructional Plan follow through on the identification of business/industry needed programs, the expansion of existing programs and reallocating resources from programs & services that are no longer high need.
- B. Continue to build and facilitate ACC's relationships (i.e., K-12-Community College-University, industry, community) as the College begins planning for Annex Expansion Interdisciplinary Simulation Center, Sturm II and further design and implementation of programs at the DCSD Legacy Innovation Campus. Expansion of CE & programs at LPS's EPIC campus.
- C. Creation and initiation around embedded pathways, work-based learning, and articulated learning experiences/outcomes for students as identified by industry and community partners and measured by increased social & economic mobility.

IV. Redefine Our Value Proposition

- A. Begin to draft and communicate results/accomplishments and ensure viability/relevancy moving forward as the college begins planning for the 2025-2030 ACC Strategic Plan in alignment with CCCS.
- B. Greater outreach and messaging to ACC's community around the yield when one invests in ACC (programs, services, scholarships, etc.) with a focus on social and economic mobility and outcomes.

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Capital and Controlled Maintenance Expenditures

Project Description	FY 2023-24 Estimated			FY 2024-25 Projected		
	State Appropriated	Other	Total Expenditures	State Appropriated	Other	Total Expenditures
2020-078M19 Replace HVAC Primary Equipment, Main Building	\$0	\$0	\$0	\$0	\$0	\$0
2020-078M19 Replace HVAC Primary Equipment, Main Building	\$135,615	\$0	\$135,615	\$0	\$0	\$0
2020-078M19 Replace HVAC Primary Equipment, Main Building - Phase - 3 (\$1,473,641.00) FY22 Status: Complete	\$99,987	\$0	\$99,987	\$0	-	\$0
2020-038P21 Health Programs Integration and Annex Building #1	\$7,328,070	\$2,412,780	\$9,740,850	\$418,200	\$139,405	\$557,605
\$3,500,000 from Arapahoe County SLFRF Funding FY22	\$0	\$3,325,000	\$3,325,000	\$0	\$175,000	\$175,000
2023-61M22 Upgrade Fire Sprinkler System Main Building (\$1,885,584) FY23 Status: In construction	\$1,150,000	\$0	\$1,150,000	\$735,584	\$0	\$735,584
2024-116M23 Controls Upgrade, Main & Annex Bldgs. - All Levels	\$664,828	\$0	\$664,828	\$1,277,198	\$0	\$1,277,198
2024-090M23 Replace North and Church St. Bldgs. Roofs & Ch...	\$5,594	\$0	\$5,594	\$396,886	\$0	\$396,886
EM2234 ACC Library AHU Replacement (\$403,582) Status: Complete	\$329,672	\$36,721	\$366,393	\$0	\$0	\$0
EM2410 Replace Campus Fire Panel (\$143,000) Status: In construction	\$100,339	\$0	\$100,339	\$42,661	\$0	\$42,661
Annex Corridor Upgrades (ACC Cash Funded (\$480,000) Status: In construction	\$0	\$456,000	\$456,000	\$0	\$24,000	\$24,000
			\$0			\$0
Subtotal	\$9,814,105	\$6,230,501	\$16,044,606	\$2,870,529	\$338,405	\$3,208,934
Amount Already Included in Operating/One-time Reserve Budgets		\$2,905,501	\$2,905,501		\$163,405	\$163,405
Net Total Additional Expenditures	\$9,814,105	\$3,325,000	\$13,139,105	\$2,870,529	\$175,000	\$3,045,529

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FY 2023 Foundation Financial Report
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FY2023			
Revenue, Gains and Other Support:	Without Donor Restrictions	With Donor Restrictions	Total
Contributions	\$66,585	\$2,199,944	\$2,266,529
Grants			\$0
Investment earnings	\$45,366	\$179,609	\$224,975
Rental income			\$ -
Special events	\$42,144		\$42,144
Net assets released from restriction	\$2,866,471	(\$2,866,471)	\$ -
Reclassification of net assets			\$ -
Other income	\$516,631		\$516,631
Total Revenue, Gains, and Other Support	\$3,537,197	(\$486,918)	\$3,050,279

Expenses:

Program services	\$3,115,567		\$3,115,567
Fundraising services	\$173,071		\$173,071
Management and general expenses	\$182,882		\$182,882
Transfer to Primary Government			\$0
Total Expenses	\$3,471,520	\$0	\$3,471,520